GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1924
ANSWERED ON:14.03.2002
EXPLORATION OF CRUDE OIL
VIJAY KUMAR MALHOTRA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether the Government are constantly carrying on the exploration work for crude oil in the country;

(b): if so, the annual average amount of funds being spent on the said task; and

(c): the total quantity of crude oil and gas estimated to be available in the country at present?

Answer

Minister of State in the Ministry of Petroleum & Natural Gas and Minister of State in the Ministry of Parliamentary Affairs (Shri Santosh Kumar Gangwar)

(a): Yes, Sir.

(b): On an average, about Rs. 2097 crores was annually spent on exploration work during the last three years.

(c): The total reserves of crude oil and natural gas in the country as on 1.4.2001 are 714.08 Million Metric Tonne(MMT) and 734.86 Billion Cubic Metre (BCM) respectively.